

SELECTED FINANCIAL DATA

The following table presents selected historical financial data for Oglethorpe Power Corporation. The financial data presented as of the end of, and for, each year in the five-year period ended December 31, 2010, has been derived from our audited financial statements.

	(dollars in thousands)				
	2010	2009	2008	2007	2006
STATEMENTS OF REVENUES AND EXPENSES DATA					
Operating revenues:					
Sales to Members	\$ 1,292,514	\$ 1,144,012	\$ 1,237,649	\$ 1,149,657	\$ 1,127,423
Sales to non-Members	1,478	1,249	1,111	1,585	1,456
Total operating revenues	1,293,992	1,145,261	1,238,760	1,151,242	1,128,879
Operating expenses:					
Fuel	481,379	360,412	466,205	415,125	374,144
Production	332,365	285,812	278,981	246,675	254,658
Purchased power	78,810	123,105	160,133	155,005	179,129
Depreciation and amortization	145,187	133,707	119,540	131,434	156,829
Accretion	17,131	18,261	17,149	16,169	17,351
Other	(129)	(158)	(327)	(394)	(39,529)
Total operating expenses	1,054,743	921,139	1,041,681	964,014	942,582
Operating margin	239,249	224,122	197,079	187,228	186,297
Other income, net	43,651	42,728	43,381	54,854	51,414
Net interest charges	(249,167)	(240,460)	(221,201)	(223,021)	(219,510)
Net margin	\$ 33,733	\$ 26,390	\$ 19,259	\$ 19,061	\$ 18,201
BALANCE SHEET DATA					
Electric plant, net:					
In service	\$ 3,570,522	\$ 3,557,723	\$ 3,152,911	\$ 3,161,954	\$ 3,274,080
Nuclear fuel, at amortized cost	249,563	215,949	179,020	130,138	119,076
Construction work in progress	1,195,475	626,824	307,464	189,102	68,145
Total electric plant	\$ 5,015,560	\$ 4,400,496	\$ 3,639,395	\$ 3,481,194	\$ 3,461,301
Total assets	\$ 6,997,062	\$ 6,370,234	\$ 5,044,452	\$ 4,937,320	\$ 4,901,745
Capitalization:					
Long-term debt	\$ 4,796,154	\$ 4,267,966	\$ 3,361,463	\$ 3,409,038	\$ 3,402,094
Obligations under capital leases	212,561	239,461	264,107	286,729	313,821
Obligations under Rocky Mountain transactions	123,573	115,641	108,219	101,272	94,772
Patronage capital and membership fees	595,952	562,219	535,829	516,570	497,509
Accumulated other comprehensive loss	(469)	(1,253)	(1,348)	(32,691)	(28,988)
Subtotal	5,727,771	5,184,034	4,268,270	4,280,918	4,279,208
Less: long-term debt and capital leases due within one year	(170,947)	(119,241)	(110,647)	(143,400)	(234,621)
Less: unamortized bond discounts on long-term debt	(1,353)	(260)	-	-	-
Total capitalization	\$ 5,555,471	\$ 5,064,533	\$ 4,157,623	\$ 4,137,518	\$ 4,044,587
Property additions	\$ 669,206	\$ 627,148	\$ 353,831	\$ 194,739	\$ 134,518
OTHER DATA					
Energy supply (megawatt-hours):					
Generated	22,599,257	19,699,706	21,906,888	21,577,805	21,272,913
Purchased	417,094	779,108	1,755,225	1,593,864	2,108,654
Available for sale	23,016,351	20,478,814	23,662,113	23,171,669	23,381,567
Member revenues per kWh sold	5.71¢	5.67¢	5.31¢	5.04¢	4.90¢

